



# LAWS OF ALASKA

2015

**Source**  
SSSB 15

**Chapter No.**  
\_\_\_\_\_

## AN ACT

Relating to the tax on policy year premiums for life insurance policies.

\_\_\_\_\_

**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

THE ACT FOLLOWS ON PAGE 1



**AN ACT**

1 Relating to the tax on policy year premiums for life insurance policies.

2 \_\_\_\_\_

3 \* **Section 1.** AS 21.09.210(m) is amended to read:

4 (m) The tax imposed under this section for an individual life insurance policy  
5 shall be computed at the rate of

6 (1) 2.7 percent of policy year premium up to \$100,000; and

7 (2) **0.08** [ONE-TENTH OF ONE] percent of policy year premium  
8 exceeding \$100,000.

9 \* **Sec. 2.** The uncodified law of the State of Alaska is amended by adding a new section to  
10 read:

11 **APPLICABILITY.** AS 21.09.210(m), as amended by sec. 1 of this Act, applies to  
12 policy year premiums for a calendar year that begins after December 31, 2015.