

A BILL TO BE ENTITLED  
AN ACT

1 To amend Chapter 7 of Title 48 of the Official Code of Georgia Annotated, relating to  
2 income taxes, so as to provide for a tax credit for certain eligible expenses incurred for  
3 firearm safe storage devices; to provide for an aggregate annual cap; to provide for  
4 definitions; to provide for terms and conditions; to provide for rules and regulations; to  
5 provide for a short title; to provide for an effective date and applicability; to provide for  
6 related matters; to repeal conflicting laws; and for other purposes.

7 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

8 **SECTION 1.**

9 This Act shall be known and may be cited as the "Safe Storage Tax Credit Act."

10 **SECTION 2.**

11 Chapter 7 of Title 48 of the Official Code of Georgia Annotated, relating to income taxes,  
12 is amended by adding a new Code section to read as follows:

13 "48-7-29.11A.

14 (a) As used in this Code section, the term:

15 (1) 'Eligible safe storage expenses' means expenses incurred by an individual on or after  
16 January 1, 2025, for the purchase of one or more firearm safety devices for his or her  
17 personal use from a federally licensed dealer as defined in 18 U.S.C. § 921(a)(11).

18 (2) 'Firearm' means any handgun, shotgun, rifle, or other weapon that will be converted  
19 or is designed to or may readily be converted to expel single or multiple projectiles by  
20 action of an explosion of a combustible material.

21 (3) 'Firearm safety device' means a safe, gun safe, gun case, lockbox, or other device  
22 designed to securely store a firearm and which may only be unlocked by means of a key,  
23 a combination, or other similar means.

24 (b) A taxpayer shall be allowed a credit against the tax imposed by Code Section 48-7-20  
25 in the amount of such taxpayer's eligible safe storage expenses or \$300.00, whichever is  
26 less. Any such taxpayer shall submit to the department, with their income tax return, all  
27 receipts substantiating any eligible safe storage expenses claimed. No taxpayer shall be  
28 allowed a credit under this Code section more than once per taxable year.

29 (c) In no event shall the total amount of tax credits allowed under this Code section for any  
30 year exceed \$5 million. The department shall allow such credits on a first-come,  
31 first-served basis.

32 (d) In no event shall the total amount of any tax credit under this Code section for a taxable  
33 year exceed the taxpayer's income tax liability. No unused tax credit shall be allowed to  
34 be carried forward to apply to the taxpayer's succeeding years' tax liability. No such tax  
35 credit shall be allowed the taxpayer against prior years' tax liability.

36 (e) The commissioner shall promulgate such rules and regulations as may be necessary for  
37 the implementation and administration of this Code section."

38 **SECTION 3.**

39 This Act shall become effective on January 1, 2025, and shall be applicable to taxable years  
40 beginning on or after January 1, 2025.

41 **SECTION 4.**

42 All laws and parts of laws in conflict with this Act are repealed.