

# PROPOSED AMENDMENT

## HB 1001 # 2

### DIGEST

Retirement income deduction. Provides that the maximum adjusted gross income tax deduction for retirement benefits for a taxable year is \$50,000.

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- 1 Page 97, line 13, delete "the following:" and insert "**the lesser of:**
- 2 **(1) the amount of retirement income received during the**
- 3 **taxable year and included in adjusted gross income; or**
- 4 **(2) fifty thousand dollars (\$50,000)."**
- 5 Page 97, delete lines 14 through 24.  
(Reference is to HB 1001 as introduced.)