



SENATE MOTION

MR. PRESIDENT:

I move that Engrossed House Bill 1001 be amended to read as follows:

- 1 Page 91, between lines 42 and 43, begin a new paragraph and insert:
- 2 "SECTION 66. IC 6-1.1-53 IS ADDED TO THE INDIANA CODE
- 3 AS A NEW CHAPTER TO READ AS FOLLOWS [EFFECTIVE
- 4 JANUARY 1, 2026]:
- 5 **Chapter 53. Homestead Property Tax Liability Credit**
- 6 **Sec. 1. This chapter applies to taxes first due and payable after**
- 7 **December 31, 2025.**
- 8 **Sec. 2. As used in this chapter, "eligible individual" means an**
- 9 **individual who is eligible for the homestead deduction under**
- 10 **IC 6-1.1-12-37 on the assessment date for which the individual's**
- 11 **property tax liability is imposed.**
- 12 **Sec. 3. As used in this chapter, "homestead" has the meaning set**
- 13 **forth in IC 6-1.1-12-37.**
- 14 **Sec. 4. As used in this chapter, "property tax liability" means**
- 15 **liability for the tax imposed on homestead property determined**
- 16 **after application of all credits and deductions under this article.**
- 17 **The term does not include any interest or penalty imposed under**
- 18 **this article.**
- 19 **Sec. 5. As used in this chapter, "household income" means the**
- 20 **adjusted gross income (as defined in Section 62 of the Internal**
- 21 **Revenue Code) of an individual, or if applicable, the combined**
- 22 **adjusted gross income of the individual and the individual's spouse**
- 23 **if the spouse resides with the individual.**
- 24 **Sec. 6. (a) This section applies to an eligible individual who has**
- 25 **household income that is less than one hundred thousand dollars**
- 26 **(\$100,000).**
- 27 **(b) A credit shall be applied against an eligible individual's**
- 28 **homestead property tax liability as set forth in this chapter. The**

1 amount of the credit under this section is equal to:

2 (1) the property tax liability first due and payable on the
3 homestead property for the calendar year; minus

4 (2) the result of:

5 (A) the property tax liability first due and payable on the
6 homestead property for the immediately preceding year
7 after the application of the credit granted under this
8 section for that year; multiplied by

9 (B) one and one-hundredths (1.01).

10 Sec. 7. (a) This section applies to an eligible individual who has
11 household income that is at least one hundred thousand dollars
12 (\$100,000), but not more than two hundred thousand dollars
13 (\$200,000).

14 (b) A credit shall be applied against an eligible individual's
15 homestead property tax liability as set forth in this chapter. The
16 amount of the credit under this section is equal to:

17 (1) the property tax liability first due and payable on the
18 homestead property for the calendar year; minus

19 (2) the result of:

20 (A) the property tax liability first due and payable on the
21 homestead property for the immediately preceding year
22 after the application of the credit granted under this
23 section for that year; multiplied by

24 (B) one and two-hundredths (1.02).

25 Sec. 8. (a) This section applies to an eligible individual who has
26 household income that is more than two hundred thousand dollars
27 (\$200,000), but not more than four hundred thousand dollars
28 (\$400,000).

29 (b) A credit shall be applied against an eligible individual's
30 homestead property tax liability as set forth in this chapter. The
31 amount of the credit under this section is equal to:

32 (1) the property tax liability first due and payable on the
33 homestead property for the calendar year; minus

34 (2) the result of:

35 (A) the property tax liability first due and payable on the
36 homestead property for the immediately preceding year
37 after the application of the credit granted under this
38 section for that year; multiplied by

39 (B) one and three-hundredths (1.03).

40 Sec. 9. If a physical change to taxable property results in an
41 increased assessment of the taxable property for an assessment
42 date for which property tax liability is imposed, the property tax
43 liability of a person for property taxes first due and payable for
44 that assessment date with respect to the taxable property is the sum
45 of the:

46 (1) amount of the person's property tax liability attributable
47 to the taxable property otherwise determined under section 5

1 or 6 of this chapter, whichever is applicable, for the calendar
 2 year; plus
 3 **(2) amount of the person's property tax liability that is**
 4 **directly attributable to the physical change in the taxable**
 5 **property.**

6 **Sec. 10. If:**
 7 **(1) the entire ownership interest; or**
 8 **(2) any part of the ownership interest;**
 9 **in the taxable property changes, the limitations in this chapter do**
 10 **not apply to the determination of property tax liability for**
 11 **property taxes first due and payable in the first calendar year**
 12 **following the change in ownership. Instead, the amount of property**
 13 **tax liability that is attributable to the taxable property for property**
 14 **taxes first due and payable in that particular calendar year is the**
 15 **amount of property tax liability as would otherwise be determined**
 16 **under this article.**

17 **Sec. 11. The auditor of the county shall apply the provisions of**
 18 **this chapter to a determination of property tax liability for all**
 19 **homesteads as set forth under this chapter."**

20 Renumber all SECTIONS consecutively.
 (Reference is to EHB 1001 as printed April 11, 2025.)

Senator QADDOURA