



# SENATE MOTION

**MR. PRESIDENT:**

**I move** that Engrossed House Bill 1001 be amended to read as follows:

- 1           Page 140, between lines 34 and 35, begin a new paragraph and  
2 insert:  
3           "SECTION 146. IC 20-51-4-13 IS ADDED TO THE INDIANA  
4 CODE AS A **NEW** SECTION TO READ AS FOLLOWS  
5 [EFFECTIVE JULY 1, 2025]: **Sec. 13. (a) An eligible school that**  
6 **accepts an eligible choice scholarship student must comply with all**  
7 **financial oversight requirements described in IC 20-39 and IC 5-11**  
8 **as determined by the department.**  
9           **(b) An eligible school that accepts an eligible choice scholarship**  
10 **student shall do the following:**  
11           **(1) Adopt and implement a unified accounting system or**  
12 **standardized chart of accounts as described in IC 20-39-1.**  
13           **(2) Submit an annual financial report to the department and**  
14 **the state board of accounts (established by IC 5-11-1-1) that**  
15 **discloses the eligible school's:**  
16           **(A) total revenue disaggregated by source;**  
17           **(B) total expenditures disaggregated by function;**  
18           **(C) total fund balances and encumbrances; and**  
19           **(D) use of all funds received under this chapter.**  
20           **(3) Obtain an annual audit of the school's financial statements**  
21 **conducted by an independent certified public accountant in**  
22 **accordance with IC 5-11-1-9. Not later than December 1 of**  
23 **each year, the audit must be submitted to the department and**  
24 **the state board of accounts (established by IC 5-11-1-1).**  
25           **(c) The department shall publish the report described in**  
26 **subsection (b)(2) on the department's website.**  
27           **(d) The department may:**  
28           **(1) place an eligible school on probationary status;**

- 1           **(2) suspend an eligible school's participation in the choice**
- 2           **scholarship program; or**
- 3           **(3) revoke an eligible school's participation in the choice**
- 4           **scholarship program;**
- 5           **for failure to comply with any requirement of this section."**
- 6           Renumber all SECTIONS consecutively.  
            (Reference is to EHB 1001 as printed April 11, 2025.)

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Senator HUNLEY