

SENATE
STATE OF MINNESOTA
EIGHTY-NINTH SESSION

S.F. No. 1421

(SENATE AUTHORS: DAHMS, Koenen, Weber, Senjem and Sparks)

DATE	D-PG	OFFICIAL STATUS
03/05/2015	571	Introduction and first reading Referred to Capital Investment

1.1 A bill for an act
 1.2 relating to capital investment; appropriating money for the Lake Redwood
 1.3 reclamation and enhancement project; authorizing the sale and issuance of
 1.4 state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **LAKE REDWOOD RECLAMATION AND ENHANCEMENT**
 1.7 **PROJECT.**

1.8 Subdivision 1. **Appropriation.** \$7,825,000 is appropriated from the bond
 1.9 proceeds fund to the commissioner of the Pollution Control Agency for a grant to the
 1.10 Redwood-Cottonwood Rivers control area, a joint powers entity, to predesign, design,
 1.11 construct, and equip the reservoir reclamation and enhancement of the 66-acre Lake
 1.12 Redwood Reservoir, to remove approximately 650,000 cubic yards of sediment and
 1.13 increase its depth from 2.8 feet to 20 feet in order to secure renewable energy capacity of the
 1.14 hydroelectric dam which is impeded by lack of water capacity, reduce the flow of pollutants
 1.15 to the Minnesota River, and increase fish habitat and enhance recreational opportunities.

1.16 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the
 1.17 bond proceeds fund, the commissioner of management and budget shall sell and issue
 1.18 bonds of the state in an amount up to \$7,825,000 in the manner, upon the terms, and with
 1.19 the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
 1.20 Minnesota Constitution, article XI, sections 4 to 7.

1.21 **EFFECTIVE DATE.** This section is effective the day following final enactment.