

AMENDMENTS TO LB705

(Amendments to Standing Committee amendments, AM1468)

Introduced by Walz, 15.

1 1. Insert the following new sections:

2 Sec. 94. Section 84-612, Revised Statutes Cumulative Supplement,
3 2022, is amended to read:

4 84-612 (1) There is hereby created within the state treasury a fund
5 known as the Cash Reserve Fund which shall be under the direction of the
6 State Treasurer. The fund shall only be used pursuant to this section.

7 (2) The State Treasurer shall transfer funds from the Cash Reserve
8 Fund to the General Fund upon certification by the Director of
9 Administrative Services that the current cash balance in the General Fund
10 is inadequate to meet current obligations. Such certification shall
11 include the dollar amount to be transferred. Any transfers made pursuant
12 to this subsection shall be reversed upon notification by the Director of
13 Administrative Services that sufficient funds are available.

14 (3) In addition to receiving transfers from other funds, the Cash
15 Reserve Fund shall receive federal funds received by the State of
16 Nebraska for undesignated general government purposes, federal revenue
17 sharing, or general fiscal relief of the state.

18 (4) The State Treasurer shall transfer fifty-four million seven
19 hundred thousand dollars on or after July 1, 2019, but before June 15,
20 2021, from the Cash Reserve Fund to the Nebraska Capital Construction
21 Fund on such dates and in such amounts as directed by the budget
22 administrator of the budget division of the Department of Administrative
23 Services.

24 (5) The State Treasurer shall transfer two hundred fifteen million
25 five hundred eighty thousand dollars from the Cash Reserve Fund to the
26 Nebraska Capital Construction Fund on or after July 1, 2022, but before

1 June 15, 2023, on such dates and in such amounts as directed by the
2 budget administrator of the budget division of the Department of
3 Administrative Services.

4 (6) The State Treasurer shall transfer fifty-three million five
5 hundred thousand dollars from the Cash Reserve Fund to the Perkins County
6 Canal Project Fund on or before June 30, 2023, on such dates and in such
7 amounts as directed by the budget administrator of the budget division of
8 the Department of Administrative Services.

9 (7) No funds shall be transferred from the Cash Reserve Fund to
10 fulfill the obligations created under the Nebraska Property Tax Incentive
11 Act unless the balance in the Cash Reserve Fund after such transfer will
12 be at least equal to five hundred million dollars.

13 (8) The State Treasurer shall transfer thirty million dollars from
14 the Cash Reserve Fund to the Military Base Development and Support Fund
15 on or before June 30, 2023, but not before July 1, 2022, on such dates
16 and in such amounts as directed by the budget administrator of the budget
17 division of the Department of Administrative Services.

18 (9) The State Treasurer shall transfer eight million three hundred
19 thousand dollars from the Cash Reserve Fund to the Trail Development and
20 Maintenance Fund on or after July 1, 2022, but before July 30, 2022, on
21 such dates and in such amounts as directed by the budget administrator of
22 the budget division of the Department of Administrative Services.

23 (10) The State Treasurer shall transfer fifty million dollars from
24 the Cash Reserve Fund to the Nebraska Rural Projects Fund on or after
25 July 1, 2022, but before July 15, 2023, on such dates and in such amounts
26 as directed by the budget administrator of the budget division of the
27 Department of Administrative Services.

28 (11) The State Treasurer shall transfer thirty million dollars from
29 the Cash Reserve Fund to the Rural Workforce Housing Investment Fund on
30 or after July 1, 2022, but before July 15, 2023, on such dates and in
31 such amounts as directed by the budget administrator of the budget

1 division of the Department of Administrative Services.

2 (12) The State Treasurer shall transfer twenty million dollars from
3 the Cash Reserve Fund to the Intern Nebraska Cash Fund on or after July
4 1, 2022, but before June 15, 2023, on such dates and in such amounts as
5 directed by the budget administrator of the budget division of the
6 Department of Administrative Services.

7 (13) The State Treasurer shall transfer twenty million dollars from
8 the Cash Reserve Fund to the Middle Income Workforce Housing Investment
9 Fund on July 15, 2022, or as soon thereafter as administratively
10 possible, and in such amounts as directed by the budget administrator of
11 the budget division of the Department of Administrative Services.

12 (14) The State Treasurer shall transfer eighty million dollars from
13 the Cash Reserve Fund to the Jobs and Economic Development Initiative
14 Fund on or after July 1, 2022, but before July 15, 2023, on such dates
15 and in such amounts as directed by the budget administrator of the budget
16 division of the Department of Administrative Services.

17 (15) The State Treasurer shall transfer twenty million dollars from
18 the Cash Reserve Fund to the Site and Building Development Fund on July
19 15, 2022, or as soon thereafter as administratively possible, and in such
20 amounts as directed by the budget administrator of the budget division of
21 the Department of Administrative Services.

22 (16) The State Treasurer shall transfer fifty million dollars from
23 the Cash Reserve Fund to the Surface Water Irrigation Infrastructure Fund
24 on or after July 15, 2022, but before January 1, 2023, on such dates and
25 in such amounts as directed by the budget administrator of the budget
26 division of the Department of Administrative Services.

27 (17) The State Treasurer shall transfer fifteen million dollars from
28 the Cash Reserve Fund to the Site and Building Development Fund on or
29 before June 30, 2022, on such dates and in such amounts as directed by
30 the budget administrator of the budget division of the Department of
31 Administrative Services.

1 (18) The State Treasurer shall transfer fifty-five million dollars
2 from the Cash Reserve Fund to the Economic Recovery Contingency Fund on
3 or before June 30, 2022, on such dates and in such amounts as directed by
4 the budget administrator of the budget division of the Department of
5 Administrative Services.

6 (19) The State Treasurer shall transfer ten million dollars from the
7 Cash Reserve Fund to the School Safety and Security Fund as soon as
8 administratively possible after the operative date of this section, on
9 such dates and in such amounts as directed by the budget administrator of
10 the budget division of the Department of Administrative services.

11 Sec. 109. (1) The Commissioner of Education shall create and
12 administer a competitive grant program to provide funding to school
13 districts and to educational service units on behalf of approved or
14 accredited nonpublic schools for security-related infrastructure
15 projects. Such qualifying projects may include, but are not limited to,
16 surveillance equipment, door-locking systems, and double-entry doors for
17 school buildings. Subject to available appropriations, the department
18 shall provide a grant to any school district or educational service unit
19 that applies for such grant for use in funding qualifying projects.

20 (2)(a) A school district may apply to the department for a grant on
21 forms and in a manner prescribed by the Commissioner of Education. A
22 school district receiving a grant under this section shall divide the use
23 of grant funds as evenly as possible among all eligible school buildings
24 within such district.

25 (b) An educational service unit may apply to the department for a
26 grant on forms and in a manner prescribed by the Commissioner of
27 Education for use in funding qualifying projects at approved or
28 accredited nonpublic schools which contract with such educational service
29 unit on such qualifying projects. An approved or accredited nonpublic
30 school may apply to and contract with the appropriate educational service
31 unit in the school's area in a manner prescribed by the educational

1 service unit for purposes of funding qualifying projects pursuant to this
2 section.

3 (3)(a) On or before December 1 of each year that grants were issued
4 pursuant to this section, the State Department of Education shall provide
5 a report electronically to the Clerk of the Legislature relating to such
6 grants, which shall include, but need not be limited to:

7 (i) The number of schools that received grant funding, including
8 whether a school was public or nonpublic, the grades of students served
9 by such school, the number of students that attend such school, and the
10 geographic location of such school;

11 (ii) How the grant funds were used;

12 (iii) The average amount of grant funds received by schools broken
13 down by school student population size;

14 (iv) The number of schools that were denied grant funding and why;
15 and

16 (v) Any other information the State Department of Education deems
17 necessary.

18 (b) The report provided pursuant to subdivision (a) of this
19 subsection shall not identify any particular school.

20 (4) The State Board of Education may adopt and promulgate rules and
21 regulations to carry out this section.

22 (5) It is the intent of the Legislature to appropriate ten million
23 dollars from the School Safety and Security Fund to the State Department
24 of Education to administer the grant program pursuant to this section.

25 Sec. 110. The School Safety and Security Fund is created. The fund
26 shall be administered by the State Department of Education and shall
27 consist of any money transferred by the Legislature and any gifts,
28 grants, or bequests. The department shall use money in the fund for
29 grants for security-related infrastructure projects pursuant to section
30 109 of this act. Any money in the fund available for investment shall be
31 invested by the state investment officer pursuant to the Nebraska Capital

1 Expansion Act and the Nebraska State Funds Investment Act.

2 2. Correct the operative date section so that the sections added by
3 this amendment become operative three calendar months after the
4 adjournment of this legislative session.

5 3. Renumber the remaining sections accordingly.