
THE GENERAL ASSEMBLY OF PENNSYLVANIA

SENATE BILL

No. 1006 Session of
2015

INTRODUCED BY VANCE, SEPTEMBER 16, 2015

REFERRED TO BANKING AND INSURANCE, SEPTEMBER 16, 2015

AN ACT

1 Amending Title 12 (Commerce and Trade) of the Pennsylvania
2 Consolidated Statutes, in motor vehicle sales finance,
3 further providing for definitions.

4 The General Assembly of the Commonwealth of Pennsylvania
5 hereby enacts as follows:

6 Section 1. The definition of "collector-possessor" in
7 section 6202 of Title 12 of the Pennsylvania Consolidated
8 Statutes is amended to read:

9 § 6202. Definitions.

10 The following words and phrases when used in this chapter
11 shall have the meanings given to them in this section unless the
12 context clearly indicates otherwise:

13 * * *

14 "Collector-repossessor."

15 (1) A person who, as an independent contractor and not
16 as a regular employee of an installment seller or a sales
17 finance company[,];

18 (i) collects payments on installment sale contracts
19 or repossesses motor vehicles that are the subject of

1 installment sale contracts; or
2 (ii) acts as an intermediary or arranges the
3 collection of payments of repossession of motor vehicles
4 that are subject to installment sales contracts.

5 (2) The term excludes the following:

6 (i) A duly constituted public official or an
7 attorney at law acting in an official capacity.

8 (ii) A licensed seller or licensed sales finance
9 company making collections or repossessions on
10 installment sale contracts, if the seller or sales
11 finance company:

12 (A) was previously a holder; or

13 (B) was not a holder but occasionally makes
14 collections or repossessions for other licensed
15 sellers or licensed sales finance companies.

16 * * *

17 Section 2. This act shall take effect in 60 days.