

[BUDGET(s) AFFECTED]

Section Under Consideration:

Section 004. STATE TREASURER
(Internal Investments)

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- 1 Page 14-line 19 After "salary and benefits of " delete balance
- 2 of line.
- 3
- 4 Page 14-lines 20 through 24 Delete entirely.
- 5
- 6 Page 15-line 1 Delete entirely.
- 7
- 8 Page 15-line 2 Delete "hiring and termination authority over
- 9 this position" and insert "an at-will high
- 10 level management full time employee. This
- 11 position will be eligible for performance
- 12 compensation. The investment funds committee
- 13 shall interview applicants and recommend
- 14 candidates to the state treasurer for the
- 15 position. The investment funds committee may
- 16 recommend termination to the state treasurer
- 17 based upon a set of standards developed by the
- 18 investment funds committee and disclosed to
- 19 the employee".
- 20
- 21 To the extent required by this amendment: adjust totals; and
- 22 renumber as necessary. STEINMETZ, HICKS